

Vidyasagar Central Co-operative Bank Ltd. Midnapore

Application For Term Loan



Form No. LN / 027

To
The General Manager,
Vidyasagar Central Co-operative Bank Ltd., Midnapore

Through the Branch Manager, _____ Branch

Sub : Application for Term Loan/Composite Loan for the purpose of _____

Sir,

I / We beg to apply for sanctioning the sum of ₹. _____ (Rupees
_____) as Term Loan for setting up of the
_____ scheme.

The particulars relating to my / our personal data, description of the proposed scheme and its viability etc. are given hereunder for your kind appraisal and consideration.

1. PERSONAL DATA :

- i) Name of the applicant/s : _____
- ii) Name of Farm : _____
- iii) Father's Name : _____
- iv) Age : _____
- v) Residential Address : _____
- vi) Business Address : _____
- vii) Technical Qualification : _____
- viii) Experience : _____
- ix) Constitution : _____
- x) Whether included in the 22nd Board Groups of industries or registered with the Directorate, Registration No. : _____
- xi) Present sources of Income (give details) : _____
- xii) Source of own contribution : _____
- xiii) No. of family members of the applicant(s) : _____
Total _____ of which Adults - _____ Children - _____
- xiv) Details of purpose for which Loan is prayed for: _____

P.T.O.

- xv) Minimum sustenance amount required for the family _____

2) DESCRIPTION OF THE SCHEME :

- i) Existing / proposed line of the scheme.
Brief description of the activity _____

- ii) Number of persons proposed to be employed in the Unit _____

- iii) Own land & Building / Rented Land & Building _____

- iv) Details of requirement of machinery & other accessories etc. _____

SL. No.	Item	Supplier	Price
1.			
2.			
3.			
4.			

- v) Requirement of working capital. Give Details :-

- vi) Position relating to the obtaining of the necessary licence _____

- vii) Anticipated monthly earnings _____

- viii) Means of financing the activity sought for _____

- a) Applicant's contribution _____

- b) Bank's loan required _____

- c) Cash security _____

- d) Collateral Security _____

- e) Repayment period - _____

3) VIABILITY

- i) Income per month : _____

- ii) No. of working days : _____

- iii) Income per day (Give details in a separate sheet) : _____

- iv) Any other income _____

(3)

v) Total monthly Income

vi) **Monthly Expenses :**

vii) a) Raw materials / Stores / Spares etc.

b) Wages and Salaries :

c) Drawing for consumption of Proprietor / Partners.

d) Other overheads like rent, Electric Charges etc.

viii) **Monthly Surplus : B - (v - vi) :**

4) Repayment

i) Start up Period required, with reasons

ii) Monthly repayment towards existing Bank Loan Rs.

iii) Monthly repayment towards proposed Bank Loan Rs.

iv) Monthly repayment towards other borrowings (to be specified)

Total (ii+iii+iv)

Rs. (A)

v) Anticipated net cash accruals as per enclosure

Rs. (B)

vi) Debt. Service ratio - B : A

vii) Any other remarks

viii) Experiences details

Date:

Place:

Signature of Borrower

Name of the Bank Official

Who interviewed the applicant

1. Remarks of the Appraising Official

(Signature of applicant/s)

Appraisal Note & recommendation of BM over leaf.

P.T.O.

Appraisal Note & Recommendation of the Branch Manager

Memo No. _____

Date _____

Documents enclosed	Total Project Cost	T/Loan	W/C	
	Own Contribution	T/Loan	W/C	
	Amt. of Loan recommended	T/L	W/C	
	Cash Security			
	Other Security			
	<div style="text-align: right;"> Branch Manager _____ Branch _____ </div>			

Separate Sheet may be enclosed